



**Independent Auditor's Report**

**TO,  
THE MEMBERS OF,  
FALCON GROUP PRIVATE LIMITED**

**Report on the audit of the Financial Statements**

**Opinion**

We have audited the accompanying financial statements of **FALCON GROUP PRIVATE LIMITED** "(the Company)", which comprise the Balance Sheet as at 31<sup>st</sup> March, 2023, and the Statement of Profit and Loss and statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31<sup>st</sup> March 2023, and its Loss and its cash flows for the year ended on that date.

**Basis for Opinion**

We have conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India and specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide basis for our audit opinion.

**Other Information**

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial statements and our auditor's report thereon.

**MUMBAI**

601 A-Wing, Kedarnath Apartment, Overipada, Near  
Western Express Highway, Dahisar (East),  
Mumbai 400068

+91 9870 980078 | +91 77380 66055

**AHMEDABAD**

704, Abhishree Avenue, Opp. Hanuman Temple,  
Nr. Nehru Nagar Circle, SM Road, Ambawadi,  
Ahmedabad 380015

+91 7940307337 | +91 9824250131



Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Management's Responsibility for the standalone Financial Statements**

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.



## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty



exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### **Report on Other Legal and Regulatory Requirements**

1. This report does not include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, since in our opinion and according to the information and explanations given to us, the said order is not applicable to the company.



2. As required by Section 143 (3) of the Act, we report that:
- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - (d) In our opinion, the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement comply with the Accounting Standards specified under Section 133 of the Act. read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - (e) On the basis of written representations received from the directors as on March 31, 2023, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023, from being appointed as a director in terms of Section 164(2) of the Act.
  - (f) This report does not include Report on the internal financial controls under clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (the 'Report on internal financial controls'), since in our opinion and according to the information and explanation given to us, the said report on internal financial controls is not applicable to the Company basis the exemption available to the Company under MCA notification no. G.S.R. 583(E) dated June 13, 2017, read with corrigendum dated July 13, 2017 on reporting on internal financial controls over financial reporting.
  - (g) In our opinion, the managerial remuneration for the year ended March 31, 2023 has been paid/provided by the Company to its directors in accordance with the provisions of section 197 read with Schedule V to the Act;



(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial position
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
- iii. The Provisions of transfer of funds to Investor Education and Protection Fund not applicable to the Company.
- iv. (a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:
  - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or
  - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- (b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:
  - directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or





- provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries.
- (c) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (iv) (a) and (iv) (b) contain any material mis-statement.
- v. The Company has neither declared nor paid any dividend during the year

**AS PER OUR REPORT ATTACHED  
FOR, JPMK AND COMPANY  
CHARTERED ACCOUNTANTS**

**PLACE: MUMBAI  
DATE: 01-09-2023**

*Pankaj M. Jain*

**(CA. PANKAJ M JAIN)  
PARTNER  
FRN: 124193W  
M.NO. 155845  
UDIN : 23155845BGUZFT7005**



**MUMBAI | AHMEDABAD**

601 A-Wing, Kedarnath Apartment, Overipada, Near  
Western Express Highway, Dahisar (East),  
Mumbai 400068

+91 9870 980078 | +91 77380 66055

704, Abhishree Avenue, Opp. Hanuman Temple,  
Nr. Nehru Nagar Circle, SM Road, Ambawadi,  
Ahmedabad 380015

+91 7940307337 | +91 9824250131

# FALCON GROUP PRIVATE LIMITED

## Note: 1 CORPORATE INFORMATION

Falcon Group Private Limited ("the Company") is a Private company domiciled in India and incorporated on 11/12/2018 under the provisions of the Companies Act, 2003 having Corporate Identification Number - U74999MH2018PTC318085. The Company is engaged in the business of carry business of Specializes in Turnkey Solutions for Electrical & Allied works for Commercial fit outs, Industrial Units, Data Centers, Residential & IT Projects, Entire electrical system HV, MV & LV , Fire Detection & Alarm System ,Gas based Fire Suppression System, Building Automation System, Access Control System, CCTV System, Public Address System, Perimeter Intrusion Detection System, Intruder Alarm System, Entrance Automation System, Parking Management Systems, Security Product.

## Note: 2 SIGNIFICANT ACCOUNTING POLICIES

### I) BASIS OF ACCOUNTING: -

- (a) Financial Statements have been prepared under the historical convention which is in accordance with the Generally Accepted Accounting Principles and provisions of the Companies Act, 2013. The Company has complied with the applicable Accounting Standards
- (b) The accounts are prepared on the basis of going concern concept and all expenses and income to the extent ascertainable with reasonable certainty are accounted for on accrual basis.
- (c) All assets and liabilities have been classified as current and non-current as per the Company's normal operating cycle and other criteria set out in the Companies Act, 2013.
- (d) The accounting policies adopted in preparation of financial statement are consistence with those of the previous year.

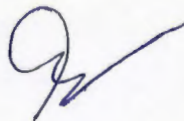
### II) RECOGNITION OF INCOME & EXPENDITURE: -

Revenue / Income and Cost / Expenditures are accounted on accrual basis, as they are earned or incurred.

Sales of products and services are recognized when they are dispatched to customers at invoice value and reported excluding Service Tax and Sale Tax Collected. Interest Income is recognized on time proportionate method. Revenue in respect of other income is recognized when no significant uncertainty as to its determination or realization exists.

### III) INVENTORIES

Items of Inventories are measured at lower of cost and net realizable value after providing for obsolescence, if any, except in case of by products which are valued at net realizable value. Cost of inventories comprises of cost of purchase, cost of conversion and other cost including manufacturing overheads incurred in bringing them to their respective present location and condition.





**IV) LEASE**

Operating Leases: Rental is Expenses on Straight line basis with reference to lease term and other consideration

**V) INVESTMENTS**

Investments that are readily realisable and intended to be hold for not more than a year are classified as current investments. All other investments are classified as long term investments. Current investments are carried at lower of cost and fair value determined on an individual investment basis. Long Term investments are carried at cost unless there is a diminution in the value of investments other than temporary.

**VI) USE OF ESTIMATES**

The preparation of financial statement requires estimates and assumptions to be made that affects the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual result and estimates are recognized in the period in which the result are known / materialized.

**VII) TAXATION:**

Taxes on income are computed whereby such taxes are accrued in the same period as the revenue and expenses to which they relate.

Current tax liability is measured using the applicable tax rates and tax laws and the necessary provision is made annually. Deferred tax asset / liability arising out of the tax effect of timing difference is measured using the tax rate and the tax laws that have been enacted / substantially enacted at the balance sheet date.

Deferred tax assets are recognized only if there is a reasonably certainty of their realization.

**VIII) EARNING PER SHARE:**

In determining basic earning per share, the company considers the net profit after tax and includes post tax effects of any extra ordinary items. The number of share used in computing basic earning per share is the weighted average number of share outstanding during the period. The number of shares used in computing diluted earning per share comprises the weighted average share considered for deriving basic earning per share and also the weighted average number of equity shares which could have been issued on the conversion of old dilutive potential equity shares. The diluted potential equity shares are adjusted for the proceeds receivable, had the shares been actually issued at fair value (i.e. the average market value of the outstanding shares). Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at later date.

**IX) PROVISION, CONTINGENT LIABILITY AND CONTINGENT ASSETS:**

Provisions involving substantial degree of estimation measurement are recognized when there is present obligation as a result of past events and it is possible that there will be an out flow of resources. Contingent liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.



**X) GOVERNMENT GRANTS & OTHER CLAIMS:**

Revenue grant including subsidy / rebates, claims etc., are deducted from the related expenses. Grants relating to fixed assets are adjusted in the cost of such assets as and when the ultimate reliability of such grant etc, are established / realized.

**XI) GRATUITY / RETIRMENT BENIFITS:**

No employee has completed the qualifying period of service for the purpose of entitlement of gratuity / retirement benefits.



**FALCON GROUP PRIVATE LIMITED**  
**CIN: U74999MH2018PTC318085**  
**BALANCE SHEET AS AT 31ST MARCH, 2023**

(Rs. in "100")

PARTICULARS	NOTE NO.	AS AT 31/03/2023	AS AT 31/03/2022
<b><u>I. EQUITY AND LIABILITIES</u></b>			
<b>1) Shareholder's Fund</b>			
a) Share Capital	3	1,000	1,000
b) Reserve and Surplus	4	(899)	(563)
<b>2) Non-current liabilities</b>			
a) Long Term Borrowings			
b) Deferred Tax Liability (Net)			
<b>3) Current liabilities</b>			
a) Short Term Borrowings	5	-	3,195
b) Trade Payable		-	-
c) Other Current Liabilities	6	-	8,790
d) Short Term Provision	7	100	300
<b>Total</b>		<b>201</b>	<b>12,721</b>
<b><u>II. ASSETS</u></b>			
<b>1) Non-current assets</b>			
a) Property, plant and equipment and Intangible assets			-
b) Non-current investments			
c) Deferred Tax Assets (net)			
d) Other Non Current Assets			
<b>2) Current assets</b>			
a) Current investments			
b) Inventories			-
c) Trade receivables		-	-
d) Cash and cash equivalents	8	201	75
e) Short-term loans and advances	9	-	12,544
f) Other current assets	10	-	102
<b>Total</b>		<b>201</b>	<b>12,721</b>
Corporate information	1		
Significant accounting policies	2		

Notes referred to above form an integral part of the Financial Statements.

**JPMK AND COMPANY**  
Chartered Accountant  
FRN : 124193W

*Pankaj M. Jain*  
(CA. Pankaj M Jain)  
Partner

M No. 155845  
UDIN : 23155845BGUZFT7005  
Place : Mumbai  
Date : 01/09/2023



For and on behalf of the Board of Directors,  
**FALCON GROUP PRIVATE LIMITED**

*Bharat Parihar*  
Bharat Parihar  
(DIN:06945020)  
Director



*Sheetal B. Parihar*  
Sheetal Parihar  
(DIN- 07410285)  
Director

Place : Mumbai  
Date : 01/09/2023

**FALCON GROUP PRIVATE LIMITED**  
**CIN: U74999MH2018PTC318085**  
**Statement of Profit and Loss for the year ended 31st March, 2023**

(Rs. in "100")

PARTICULARS	NOTE NO.	AS AT 31/03/2023	AS AT 31/03/2022
<b>CONTINUING OPERATION</b>			
Revenue from Operation		-	-
Other income		-	-
<b>Total Income</b>		-	-
<b>EXPENDITURES</b>			
Cost of Material Consumed / Services Rendered			
Employee Benefits Expenses		-	-
Financial Costs	11	133	115
Depreciation and amortisation cost			
Other Expenses	12	202	100
<b>Total Expenses</b>		<b>336</b>	<b>215</b>
Profit (Loss) before taxation		(336)	(215)
Less : Provision for taxation			
Current Tax		-	-
Earlier Year Tax w/off		-	-
Deffered Tax		-	-
MAT Credit entitlement / Reversal			
Balance transferred to Balance sheet		(336)	(215)
Earning per equity share			
Face value per equity shares Rs.10/- fully paid up -Basic & Diluted	21	(0.034)	(0.021)

Notes referred to above form an integral part of the Financial Statements.

**JPMK AND COMPANY**  
Chartered Accountant  
FRN : 124193W

*Pankaj M. Jain*



(CA. Pankaj M Jain)  
Partner  
M No. 155845  
UDIN : 23155845BGUZFT7005  
Place : Mumbai  
Date : 01/09/2023

For and on behalf of the Board of Directors  
**FALCON GROUP PRIVATE LIMITED**

*Bharat Parihar*



Bharat Parihar  
(DIN:06945020)  
Director

*Sheetal B. Parihar*

Sheetal Parihar  
(DIN- 07410285)  
Director

Place : Mumbai  
Date : 01/09/2023

**FALCON GROUP PRIVATE LIMITED**  
CIN: U74999MH2018PTC318085  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2023**

(Rs. in "100")

Particulars	Year Ended 31st March, 2023	Year Ended 31st March, 2022
<b>A. Cash Flow from Operating Activities</b>		
Net profit before tax and extraordinary items		
Adjustments for:	(336)	(215)
Operating profit / (loss) before working capital changes	(336)	(215)
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Short Term Borrowing	(3,195)	2,695
Short Term Provision	(200)	100
Other Current Liabilities	(8,790)	1,000
Short Term Loans and Advances	12,544	(3,550)
Inventories		
Other Current Assets	102	
Other non-current assets		
Cash flow from / (used in) operating activities	126	30
Less: Taxes Paid	-	-
Add: Taxes Paid		
Net cash flow from / (used in) operating activities	126	30
<b>B. Cash flow from investing activities</b>		
Net cash flow from / (used in) investing activities	-	-
<b>C. Cash flow from financing activities</b>		
Net cash flow from / (used in) financing activities	-	-
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	126	30
Cash and cash equivalents at the beginning of the year	75	45
Cash and cash equivalents at the end of the year	201	75
Reconciliation of Cash and cash equivalents with the Balance Sheet:		
Cash and cash equivalents as per Balance Sheet	201	75
Cash and cash equivalents at the end of the year Comprises:		
a) Cash on hand	169	
b) Balances with banks		
- In current and Deposit accounts	32	75
	201	75

Notes referred to above form an integral part of the Financial Statements.

JPMK AND COMPANY  
Chartered Accountant  
FRN : 124193W

*Pankaj M. Jain*  
(CA. Pankaj M Jain)  
Partner  
UDIN : 23155845BGUZFT7005  
Place : Mumbai  
Date : 01/09/2023



For and on behalf of the Board of Directors  
FALCON GROUP PRIVATE LIMITED

*Bharat Parihar*  
Bharat Parihar  
(DIN:06945020)  
Director  
Place : Mumbai  
Date : 01/09/2023

*Sheetal Parihar*  
Sheetal Parihar  
(DIN- 07410285)  
Director  
Place : Mumbai  
Date : 01/09/2023



**FALCON GROUP PRIVATE LIMITED  
NOTES ON FINANCIAL STATEMENT  
FOR THE YEAR ENDED 31ST MARCH 2023**

(Rs. in "100")

PARTICULARS	AS AT 31/03/2023	AS AT 31/03/2022
<b>Note: 3 - Share Capital</b>		
<b>Authorised Share Capital</b>		
10,000 Equity Share of Rs.10/- each	1,000	1,000
	1,000	1,000
<b>Issued , subscribed and fully paid share capital</b>		
10,000 Equity Share of Rs.10/- each fully paid ( Equity shares are pari-passu in voting rights, dividend rights etc. inter-se )	1,000	1,000
	1,000	1,000

The reconciliation of the number os shares outstanding is set out below:

PARTICULARS	AS AT 31/03/2023	AS AT 31/03/2022
Equity Shares at the beginning of the year	10,000	10,000
Add : Shares Issued during the year	-	-
Less : Shares bought back during the year	-	-
<b>Shares outstanding at the end of the year</b>	10,000	10,000

List of shareholders holding more than 5 % of shares		
Name	% of Holding	No. of shares held
Bharat Parihar	80%	8,000
Sheetal Parihar	20%	2,000
<b>Total</b>	100%	10,000
<b>Promoter's Shareholding</b>		

Name of Promoter	No of shares held	% of total Shares
<b>As at March 31, 2022</b>		
Bharat Parihar	8,000	80%
Sheetal Parihar	2,000	20%
<b>As at March 31, 2021</b>		
Bharat Parihar	8,000	80%
Sheetal Parihar	2,000	20%

There were no changes in shareholding of promoters during the year 2022-23 and 2021-22.



**FALCON GROUP PRIVATE LIMITED  
NOTES ON FINANCIAL STATEMENT  
FOR THE YEAR ENDED 31ST MARCH 2023**

(Rs. in "100")

PARTICULARS	AS AT 31/03/2023	AS AT 31/03/2022
<b>Note : 4 - Reserve And Surplus</b>		
<b>Profit and Loss Account</b>		
Opening Balance	(563)	(349)
Add: - Profit / (Loss) During the year	(336)	(215)
Less: - Transferred to Reserve	0	
Closing Balance	(899)	(563)
<b>TOTAL</b>	<b>(899)</b>	<b>(563)</b>
<b>Note : 5 - Short Term Borrowings</b>		
Unsecured Loan from Directors, Relatives and Shareholder	-	3,195
<b>TOTAL</b>	<b>-</b>	<b>3,195</b>
<b>Note: 6 - Other Current Liabilities</b>		
Expenses Payable	-	8,790
<b>TOTAL</b>	<b>-</b>	<b>8,790</b>
<b>Note: 7 - Short Term Provision</b>		
Provision for Audit Fee	100	300
<b>TOTAL</b>	<b>100</b>	<b>300</b>



**FALCON GROUP PRIVATE LIMITED  
NOTES ON FINANCIAL STATEMENT  
FOR THE YEAR ENDED 31ST MARCH 2023**

(Rs. in "100")

PARTICULARS	AS AT 31/03/2023	AS AT 31/03/2022
<b>Note: 8 - Cash and bank balances</b>		
Cash	169	-
Bank Balances - Current Accounts	32	75
<b>TOTAL</b>	<b>201</b>	<b>75</b>
<b>Note: 9 - Short-term loans and advances</b>		
Loans & Advances to Intercorporates & Others	-	12,544
<b>TOTAL</b>	<b>-</b>	<b>12,544</b>
<b>Note: 10 -Other Current Assets</b>		
Incorporation Expenses	-	102
<b>TOTAL</b>	<b>-</b>	<b>102</b>





**FALCON GROUP PRIVATE LIMITED  
NOTES ON FINANCIAL STATEMENT  
FOR THE YEAR ENDED 31ST MARCH 2023**

(Rs. in "100")

PARTICULARS	AS AT 31/03/2023	AS AT 31/03/2022
<b>Note: 11 - Financial Costs</b>		
Bank Charges	133	115
<b>TOTAL</b>	<b>133</b>	<b>115</b>
<b>Note: 12 - Other Expenses</b>		
Incorporation Expenses	102	
Audit Fees	100	100
<b>TOTAL</b>	<b>202</b>	<b>100</b>



**FALCON GROUP PRIVATE LIMITED**  
**NOTES ON FINANCIAL STATEMENT**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

**Note - 13 Ratios**

Particular	Numrator/Denominator	31/03/2023	31/03/2022
Current ratios	Current Asset	2.01	1.03
	Current Liability		
Debt - Equity ratios	Total Debt	-	7.32
	Share holder's Equity		
Debt service covergae ratios	Net Operating Income	-	-
	Non-current liabilities		
Return on equity ratios	Net Profit After Tax	-332.11%	-49.15%
	Share holder's Equity		
Inventory turnover ratio	Cost of Goods sold	-	-
	Average Inventory		
Trade receivables turnover ratio	Credit Sales	-	-
	Average Trade receivables		
Trade payables turnover ratio	Credit Purchase	-	-
	Average Trade payable		
Net capital turnover ratio	Revenue from operations	-	-
	Net working Capital		
Net profit ratio	Profit After Tax	0.00%	0.00%
	Revenue from operations		
Return on capital employed	Net operating Income	-124.83%	77.64%
	Average capital Employed		
Return on investment	Return	0	0
	Investment value		



# FALCON GROUP PRIVATE LIMITED

## NOTES TO ACCOUNTS:

14. In the opinion of the Board of Directors, Current Assets, Loans and Advances have a value on realization at least equal to the amount at which they are started in Balance sheet. Adequate provisions have been made for all known liabilities except stated otherwise.
15. The company has not received information from vendors regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosure relating to amounts unpaid as at year end together with interest paid/payable under this Act has not been given.
16. The Revised Schedule VI has become effective from 1 April, 2011 for the preparation of financial statements. This has significantly impacted the disclosure and presentation made in the financial statements.
17. Company has incorporated during current year i.e. incorporated on 11<sup>th</sup> Dec 2018 year hence previous year figure are not available.
18. There was no amount due as on 31st March, 2023 as reported to us from/to Micro, small & Medium Enterprises as per MSMED Act, 2006.

19. **Payment to Auditors :** (Rs. In "100")

Particulars	Current Year Rupees	Previous Year Rupees
Audit Fees	100	100

20. **Segment Reporting :**

As the company operates in only one business and operates only in one geographical segment i.e. domestic, the disclosure requirements under Accounting Standard 17-"Segment Reporting" is not required.



21. **Earning Per Shares :**

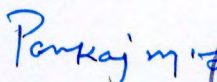
In compliance with accounting standard 20, the earning per share basic / diluted share is stated below:


(Rs. In "100")

Particulars	31.03.2023	31.03.2022
Net Profit/(Loss) After Tax	(336)	(215)
No. of Equity Shares	10000	10000
Weighted Avg. No. of Shares	N.A.	N.A.
Basic and Diluted EPS – Rs.	(0.034)	(0.021)
Nominal Value per Share – Rupee	10	10

**AS PER OUR REPORT OF EVEN DATE**

For JPMK and Company  
Chartered Accountants  
FRN: 124193W

  
CA Pankaj M Jain  
Partner  
M No: 155845  
UDIN : 23155845BGUZFT7005  
Place : Mumbai  
Date : 01-09-2023



For Falcon Group Private Limited

  
Bharat Parihar  
Director  
DIN: 06945020

  
Sheetal B. Parihar  
Director  
DIN: 07410285

