



Independent Auditor's Report

**TO,
THE MEMBERS OF,
FALCON ELECTROCOM AND SECURITY SOLUTIONS PRIVATE LIMITED**

Report on the audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **FALCON ELECTROCOM AND SECURITY SOLUTIONS PRIVATE LIMITED** "(the Company)", which comprise the Balance Sheet as at 31st March, 2023, and the Statement of Profit and Loss and statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2023, and its Loss and its cash flows for the year ended on that date.

Basis for Opinion

We have conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India and specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide basis for our audit opinion.

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial statements and our auditor's report thereon.

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Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the standalone Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty



exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. This report does not include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, since in our opinion and according to the information and explanations given to us, the said order is not applicable to the company.



2. As required by Section 143 (3) of the Act, we report that:
- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement comply with the Accounting Standards specified under Section 133 of the Act. read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of written representations received from the directors as on March 31, 2023, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023, from being appointed as a director in terms of Section 164(2) of the Act.
 - (f) This report does not include Report on the internal financial controls under clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (the 'Report on internal financial controls'), since in our opinion and according to the information and explanation given to us, the said report on internal financial controls is not applicable to the Company basis the exemption available to the Company under MCA notification no. G.S.R. 583(E) dated June 13, 2017, read with corrigendum dated July 13, 2017 on reporting on internal financial controls over financial reporting.
 - (g) In our opinion, the managerial remuneration for the year ended March 31, 2023 has been paid/provided by the Company to its directors in accordance with the provisions of section 197 read with Schedule V to the Act;



(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial position
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
- iii. The Provisions of transfer of funds to Investor Education and Protection Fund not applicable to the Company.
- iv. (a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:
 - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or
 - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- (b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:
 - directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or





- provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries
- (c) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (iv) (a) and (iv) (b) contain any material mis-statement.
- v. The Company has neither declared nor paid any dividend during the year

PLACE: MUMBAI
DATE: 01/09/2023

AS PER OUR REPORT ATTACHED
FOR, JPMK AND COMPANY
CHARTERED ACCOUNTANTS

Pankaj M. Jain
(CA. PANKAJ M JAIN)
PARTNER
FRN: 124193W ;
M.NO. 155845
UDIN : 23155845BGUZFU5591



MUMBAI | AHMEDABAD

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Western Express Highway, Dahisar (East),
Mumbai 400068



704, Abhishree Avenue, Opp. Hanuman Temple,
Nr. Nehru Nagar Circle, SM Road, Ambawadi,
Ahmedabad 380015



FALCON ELECTROCOM AND SECURITY SOLUTIONS PRIVATE LIMITED

Note: 1 CORPORATE INFORMATION

Falcon Electrocom and Security Solutions Private Limited ("the Company") is a Private company domiciled in India and incorporated on 29/10/2018 under the provisions of the Companies Act, 2003 having Corporate Identification Number - U74999MH2018PTC316504. The Company is engaged in the business of carry business carry on the business in the sector of security system and electronic item, electric & electronic components capable of being used in Electrical & mechanical and electronic Industries and to deal in every kind of security systems and devices to installation.

Note: 2 SIGNIFICANT ACCOUNTING POLICIES

I) BASIS OF ACCOUNTING: -

- (a) Financial Statements have been prepared under the historical convention which is in accordance with the Generally Accepted Accounting Principles and provisions of the Companies Act, 2013. The Company has complied with the applicable Accounting Standards
- (b) The accounts are prepared on the basis of going concern concept and all expenses and income to the extent ascertainable with reasonable certainty are accounted for on accrual basis.
- (c) All assets and liabilities have been classified as current and non-current as per the Company's normal operating cycle and other criteria set out in the Companies Act, 2013.
- (d) The accounting policies adopted in preparation of financial statement are consistence with those of the previous year.

II) RECOGNITION OF INCOME & EXPENDITURE: -

Revenue / Income and Cost / Expenditures are accounted on accrual basis, as they are earned or incurred.

Sales of products and services are recognized when they are dispatched to customers at invoice value and reported excluding Service Tax and Sale Tax Collected. Interest Income is recongised on time proportionate method. Revenue in respect of other income is recongised when no significant uncertainty as to its determination or realization exists.

III) INVENTORIES

Items of Inventories are measured at lower of cost and net realizable value after providing for obsolescence, if any, except in case of by products which are valued at net realizable value. Cost of inventories comprises of cost of purchase, cost of conversion and other cost including manufacturing overheads incurred in bringing them to their respective present location and condition.



IV) LEASE

Operating Leases: Rental is Expenses on Straight line basis with reference to lease term and other consideration

V) INVESTMENTS

Investments that are readily realisable and intended to be hold for not more than a year are classified as current investments. All other investments are classified as long term investments. Current investments are carried at lower of cost and fair value determined on an individual investment basis. Long Term investments are carried at cost unless there is a diminution in the value of investments other than temporary.

VI) USE OF ESTIMATES

The preparation of financial statement requires estimates and assumptions to be made that affects the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual result and estimates are recognized in the period in which the result are known / materialized.

VII) TAXATION:

Taxes on income are computed whereby such taxes are accrued in the same period as the revenue and expenses to which they relate.

Current tax liability is measured using the applicable tax rates and tax laws and the necessary provision is made annually. Deferred tax asset / liability arising out of the tax effect of timing difference is measured using the tax rate and the tax laws that have been enacted / substantially enacted at the balance sheet date.

Deferred tax assets are recognized only if there is a reasonably certainty of their realization.

VIII) EARNING PER SHARE:

In determining basic earning per share, the company considers the net profit after tax and includes post tax effects of any extra ordinary items. The number of share used in computing basic earning per share is the weighted average number of share outstanding during the period. The number of shares used in computing diluted earning per share comprises the weighted average share considered for deriving basic earning per share and also the weighted average number of equity shares which could have been issued on the conversion of old dilutive potential equity shares. The diluted potential equity shares are adjusted for the proceeds receivable, had the shares been actually issued at fair value (i.e. the average market value of the outstanding shares). Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at later date.



IX) PROVISION, CONTINGENT LIABILITY AND CONTINGENT ASSETS:

Provisions involving substantial degree of estimation measurement are recognized when there is present obligation as a result of past events and it is possible that there will be an out flow of resources. Contingent liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

X) GOVERNMENT GRANTS & OTHER CLAIMS:

Revenue grant including subsidy / rebates, claims etc., are deducted from the related expenses. Grants relating to fixed assets are adjusted in the cost of such assets as and when the ultimate reliability of such grant etc, are established / realized.

XI) GRATUITY / RETIRMENT BENIFITS:

No employee has completed the qualifying period of service for the purpose of entitlement of gratuity / retirement benefits.



FALCON ELECTROCOM AND SECURITY SOLUTION PVT LTD

CIN: U74999MH2018PTC316504

BALANCE SHEET AS AT 31ST MARCH, 2023

(Rs. in "100")

PARTICULARS	NOTE NO.	AS AT 31-03-2023	AS AT 31-03-2022
I. EQUITY AND LIABILITIES			
1) Shareholder's Fund			
a) Share Capital	3	1000	1000
b) Reserve and Surplus	4	(8230.10)	(8068.27)
2) Non-current liabilities			
a) Long Term Borrowings			
b) Deferred Tax Liability (Net)			
3) Current liabilities			
a) Short Term Borrowings	5	10321.96	6080.00
b) Trade Payable	6	2005.76	7317.87
c) Other Current Liabilities	7	1853.38	1853.38
d) Short Term Provision	8	170.00	190.00
Total		7121.00	8372.98
II. ASSETS			
1) Non-current assets			
a) Property, plant and equipment and Intangible assets			
b) Non-current investments			
c) Deferred Tax Assets (net)			
d) Other Non Current Assets			
2) Current assets			
a) Current investments			
b) Inventories		-	-
c) Trade receivables	9	4321.17	5,304.57
d) Cash and cash equivalents	10	1174.02	1203.50
e) Short-term loans and advances	11	1625.81	1864.91
f) Other current assets		-	-
Total		7121.00	8372.98
Corporate information	1		
Significant accounting policies	2		

Notes referred to above form an integral part of the Financial Statements.

JPMK AND COMPANY

Chartered Accountant

FRN : 124193W

Pankaj M. Jain
Pankaj M Jain
Partner

M No. 155845

UDIN : 23155845BGUZFU5591

Place : Mumbai

Date : 01/09/2023



For and on behalf of the Board of Directors

FALCON ELECTROCOM AND SECURITY SOLUTION PVT.

Bharat Parihar
Bharat Parihar
(DIN:06945020)
Director



Sheetal B. Parihar
Sheetal Parihar
(DIN- 07410285)
Director

Place : Mumbai

Date : 01/09/2023


FALCON ELECTROCOM AND SECURITY SOLUTION PVT LTD
CIN: U74999MH2018PTC316504
Statement of Profit and Loss for the year ended 31st March, 2023

(Rs. in "100")

PARTICULARS	NOTE NO.	AS AT 31-03-2023	AS AT 31-03-2022
CONTINUING OPERATION			
Revenue from Operation	12	-	8098.37
Other income			
Total Income		0.00	8098.37
EXPENDITURES			
Cost of Material Consumed / Services Rendered	13		13674.92
Employee Benefits Expenses	14		1675.00
Financial Costs	15	99.83	120.48
Depreciation and amortisation cost			
Other Expenses	16	62.00	86.69
Total Expenses		161.83	15557.09
Profit (Loss) before taxation		(161.83)	(7458.72)
Less : Provision for taxation			
Current Tax			
Earlier Year Tax w/off			
Deffered Tax			
MAT Credit entitlement / Reversal			
Balance transferred to Balance sheet		(161.83)	(7458.72)
Earning per equity share			
Face value per equity shares Rs.10/- fully paid up			
-Basic & Diluted	21	(0.02)	(0.75)

Notes referred to above form an integral part of the Financial Statements.

JPMK AND COMPANY
Chartered Accountant
FRN : 124193W

Pankaj M Jain

Pankaj M Jain
Partner
M No. 155845
UDIN : 23155845BGUZEU5591
Place : Mumbai
Date : 01/09/2023

For and on behalf of the Board of Directors
FALCON ELECTROCOM AND SECURITY SOLUTION PVT LTD

Bharat Parihar

Bharat Parihar
(DIN:06945020)
Director

Sheetal B. Parihar

Sheetal Parihar
(DIN- 07410285)
Director

Place : Mumbai
Date : 01/09/2023

FALCON ELECTROCOM AND SECURITY SOLUTION PVT LTD
CIN: U74999MH2018PTC316504
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2023

(Rs. in "100")

Particulars	Year Ended 31st March, 2023	Year Ended 31st March, 2022
A. Cash Flow from Operating Activities		
Net profit before tax and extraordinary items	-161.83	-7,458.72
Adjustments for:		
Operating profit / (loss) before working capital changes	-161.83	-7,458.72
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Trade payable		-43,42,228.35
Other Current Liabilities		1,64,157.57
Short Term Borrowing		2,19,000.00
Short Term Loans and Advances		47,606.00
Short Term Provision		5,000.00
Trade Receivables		36,71,223.15
Inventories		9,82,555.00
Cash flow from / (used in) operating activities	-161.83	7,39,854.65
Less: Taxes Paid		-
Add: Taxes Paid		
Net cash flow from / (used in) operating activities	-161.83	7,39,854.65
B. Cash flow from investing activities		
Net cash flow from / (used in) investing activities		
C. Cash flow from financing activities		
Net cash flow from / (used in) financing activities		
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	-161.83	1,441.85
Cash and cash equivalents at the beginning of the year		1,18,906.56
Cash and cash equivalents at the end of the year		1,20,349.41
Reconciliation of Cash and cash equivalents with the Balance Sheet:		
Cash and cash equivalents as per Balance Sheet		1,20,350.05
Cash and cash equivalents at the end of the year Comprises:		
a) Cash on hand		1,18,602.00
b) Balances with banks		
- In current and Deposit accounts		1,748.05
	-	1,20,350.05

Notes referred to above form an integral part of the Financial Statements.

JPMK AND COMPANY
Chartered Accountant
FRN : 124193W

Pankaj M Jain
Pankaj M Jain
Partner
UDIN : 23155845BGUZFU5591
Place : Mumbai
Date : 01/09/2023



For and on behalf of the Board of Directors
FALCON ELECTROCOM AND SECURITY SOLUTION PVT LTD

Bharat Parihar
Bharat Parihar
(DIN:06945020)
Director
Place : Mumbai
Date : 01/09/2023

Sheetal B. Parihar
Sheetal Parihar
(DIN- 07410285)
Director
Date : 01/09/2023



FALCON ELECTROCOM AND SECURITY SOLUTION PVT LTD
NOTES ON FINANCIAL STATEMENT
FOR THE YEAR ENDED 31ST MARCH 2023

(Rs. in "100")

PARTICULARS	AS AT 31-03-2023	AS AT 31-03-2022
Note: 3 - Share Capital		
Authorised Share Capital 50,000 Equity Share of Rs.10/- each	5,000	5,000
	5,000.00	5,000.00
Issued , subscribed and fully paid share capital 10,000 Equity Share of Rs.10/- each fully paid (Equity shares are pari-passu in voting rights, dividend rights etc. inter-se)	1,000	1,000
	1,000.00	1,000.00

The reconciliation of the number os shares outstanding is set out below:

PARTICULARS	AS AT 31-03-2023	AS AT 31-03-2022
Equity Shares at the beginning of the year	-	-
Add : Shares Issued during the year	100	100
Less : Shares bought back during the year	-	-
Shares outstanding at the end of the year	100.00	100.00

List of shareholders holding more than 5 % of shares

Name	% of Holding	No. of shares held
Bharat Parihar	60%	60.00
Sheetal Parihar	40%	40.00
Total	100%	100.00
Promoter's Shareholding		
Name of Promoter	No of shares held	% of total Shares
As at March 31, 2023		
Bharat Parihar	6,000	60%
Sheetal Parihar	4,000	40%
As at March 31, 2022		
Bharat Parihar	6,000	60%
Sheetal Parihar	4,000	40%

There were no changes in shareholding of promoters during the year 2022-23 and 2021-22.



FALCON ELECTROCOM AND SECURITY SOLUTION PVT LTD
NOTES ON FINANCIAL STATEMENT
FOR THE YEAR ENDED 31ST MARCH 2023

(Rs. in "100")

PARTICULARS	AS AT 31-03-2023	AS AT 31-03-2022
Note : 4 - Reserve And Surplus		
Profit and Loss Account		
Opening Balance	-8,068.27	-609.55
Add: - Profit / (Loss) During the year	-161.83	-7,458.72
Less: - Transferred to Reserve	-	
Closing Balance	-8,230.10	-8,068.27
TOTAL	-8,230.10	-8,068.27
Note : 5 - Short Term Borrowings		
Secured Loan from Directors, Relatives and Shareholder	10,321.96	6,080.00
TOTAL	10,321.96	6,080.00
Note: 7 - Other Current Liabilities		
TDS	150.09	150.09
Salary payable	960.00	960.00
Output CGST	326.78	326.78
Output SGST	416.51	416.51
TOTAL	1,853.38	1,853.38
Note: 8 - Short Term Provision		
Provision for IT FY 19-20	-	70.00
Provision for Audit Fee	170.00	120.00
TOTAL	170.00	190.00



FALCON ELECTROCOM AND SECURITY SOLUTION PVT LTD
NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2023

Particulars	As at 31-03-2023	As at 31-03-2022
Note - 6 TRADE PAYABLE		
Due to others	2,005.76	7,317.87
Total	2,005.76	7,317.87

Note 5.1 :

Steps have been taken to identify the suppliers who qualify under the definition of micro and small enterprises, as defined under the Micro, Small and Medium Enterprises Development Act 2006. Since no intimation has been received from the suppliers regarding their status under the said Act as at 31st March 2022, disclosures relating to amounts unpaid as at the year end, if any, have not been furnished. In the opinion of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act, is not expected to be material.

**Note 5.2: Trade Payables ageing:
As at 31st March, 2023**

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	-	2,005.76	-	-	2,005.76
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Undisputed dues - Others	-	-	-	-	-
Total	-	2,005.76	-	-	2,005.76

As at 31st March, 2022

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	7,317.87	-	-	-	7,317.87
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Undisputed dues - Others	-	-	-	-	-
Total	7,317.87	-	-	-	7,317.87



FALCON ELECTROCOM AND SECURITY SOLUTION PVT LTD
NOTES ON FINANCIAL STATEMENT
FOR THE YEAR ENDED 31ST MARCH 2023

(Rs. in "100")

PARTICULARS	AS AT 31-03-2023	AS AT 31-03-2022
Note: 10 - Cash and bank balances		
Cash and Cash Equivalent	1,174.02	1,186.02
Bank Balances - Current Accounts	-	17.48
TOTAL	1,174.02	1,203.50
Note: 11 - Short-term loans and advances		
Inter corporate Loan and advances		
Falcon Outsourcing Solutions LLP	1,390.00	1,390.00
Balance With Revenue Authorities		
TDS Receivable	31.01	270.11
Input SGST		
Input CGST		
Incorporation Expenses	204.80	204.80
TOTAL	1,625.81	1,864.91



FALCON ELECTROCOM AND SECURITY SOLUTION PVT LTD

NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2023

(Rs. in "100")

Particulars	As at	
	31-03-2023	31-03-2022
Note: 9 - Trade Receivable (Unsecured considered good) More than six Months	4,321.17	5,304.57
Others	-	-
Total	4,321.17	5,304.57

Note - 8.01 Trade Receivables ageing schedule
As at 31st March, 2023

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months to 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables -considered good	-	-	4,321.17	-	-	4,321.17
(i) Undisputed Trade receivables -considered doubtful	-	-	-	-	-	-
(iii) Disputed trade receivables considered good	-	-	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-	-
Total	-	-	4,321.17	-	-	4,321.17

As at 31st March, 2022

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months to 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables -considered good	5,304.57	-	-	-	-	5,304.57
(i) Undisputed Trade receivables -considered doubtful	-	-	-	-	-	-
(iii) Disputed trade receivables considered good	-	-	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-	-
Total	5,304.57	-	-	-	-	5,304.57



FALCON ELECTROCOM AND SECURITY SOLUTION PVT LTD
NOTES ON FINANCIAL STATEMENT
FOR THE YEAR ENDED 31ST MARCH 2023

(Rs. in "100")

PARTICULARS	AS AT 31-03-2023	AS AT 31-03-2022
Note: 12 - Revenue From Operation		
Revenue from Operation	-	8,098.37
TOTAL	-	8,098.37
Note: 13 - Cost of Material Consumed/Service Rendered		
Opening Stock of Goods	-	9,825.57
Add Purchases of Goods/ Services	-	3,849.35
Less Closing Stock of Goods		-
TOTAL		13,674.92
Note: 14 - Employee Benefit Expenses		
Salary & Wages		1,675
TOTAL		1,675.00
Note: 15 - Financial Costs		
Bank Charges	99.83	120.48
TOTAL	99.83	120.48
Note: 16 - Other Expenses		
Audit Fees	50.00	50.00
Roc Fees	12.00	
Office Exp		12.90
Late fees GST		23.79
TOTAL	62.00	86.69



FALCON ELECTROCOM AND SECURITY SOLUTIONS PVT LTD
NOTES ON FINANCIAL STATEMENT
FOR THE YEAR ENDED 31ST MARCH 2023

Note - 17 Ratios

Particular	Numrator/Denominator	31-03-2023	31-03-2022
Current ratios	Current Asset	0.50	0.54
	Current Liability		
Debt - Equity ratios	Total Debt	(1.43)	(0.86)
	Share holder's Equity		
Debt service covergae ratios	Net Operating Income		
	Non-current liabilities		
Return on equity ratios	Net Profit After Tax	0.02	1.06
	Share holder's Equity		
Inventory turnover ratio	Cost of Goods sold	-	-
	Average Inventory		
Trade receivables turnover ratio	Credit Sales	-	0.21
	Average Trade receivables		
Trade payables turnover ratio	Credit Purchase	-	0.10
	Average Trade payable		
Net capital turnover ratio	Revenue from operations	-	(1.15)
	Net working Capital		
Net profit ratio	Profit After Tax	-	0.92
	Revenue from operations		
Return on capital employed	Net operating Income	0.02	1.85
	Average capital Employed		
Return on investment	Return	0	0
	Investment value		



FALCON ELECTROCOM AND SECURITY SOLUTIONS PRIVATE LIMITED

NOTES TO ACCOUNTS :

18. In the opinion of the Board of Directors, Current Assets, Loans and Advances have a value on realization at least equal to the amount at which they are started in Balance sheet. Adequate provisions have been made for all known liabilities except stated otherwise.
19. The company has not received information from vendors regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosure relating to amounts unpaid as at year end together with interest paid/payable under this Act has not been given.
20. The Revised Schedule VI has become effective from 1 April, 2011 for the preparation of financial statements. This has significantly impacted the disclosure and presentation made in the financial statements.
21. Earning Per Shares :
In compliance with accounting standard 20, the earning per share basic / diluted share is stated below:

(Rs In 100)

Particulars	31.03.2023	31.03.2022
Net Profit/(Loss) After Tax	(161.83)	(7458.72)
No. of Equity Shares	10000	10000
Weighted Avg. No. of Shares	N.A	N.A
Basic and Diluted EPS – Rs.	(0.02)	(0.75)
Nominal Value per Share – Rupee	10	10



22. Payment to Auditors :

(Rs In 100)

Particulars	Current Year	Previous Year
Audit Fees	50.00	50.00

AS PER OUR REPORT OF EVEN DATE

For JPMK and Company
Chartered Accountants
FRN: 124193W

For Falcon Electrocom and Security
Solutions Pvt. Ltd.

Pankaj M Jain



CA Pankaj M Jain
Partner
M No: 155845
UDIN: 23155845BGUZFU5591
Place : Mumbai
Date : 01/09/2023

Bharat Parihar



Bharat Parihar
Director
DIN: 06945020

Sheetal B. Parihar

Sheetal Parihar
Director
DIN: 07410285