

NOTICE

Notice Is hereby given that the **3rd Annual general meeting** of the Members of the **M/s Falcon Electrocom And Security Solutions Private Limited** will be held at the registered office of the Company at Unit No.17/18,1st Floor, Keshav Building, Vasudev Sky High Complex, Beverly Park, Mira Road East, Thane-401107 **on Tuesday, 30th November, 2021 at 11.30 A.M.**

To Transact The Following Business:

1. To receive, consider and adopt the Audited Balance Sheet as at **31st March 2021**, the Profit & Loss Account for the period ended on that date together with the Schedules and Notes attached thereto, along with the Reports of the Auditors and Directors thereon.
2. To appoint Auditors and to fix their remuneration..
3. **Special Business**
To consider and, if thought fit, to pass with or without modifications the following resolutions as Ordinary Resolutions:

To Appoint Mrs. Sheetal Bharat Parihar as Director:

"RESOLVED That Mrs. Sheetal Bharat parihar, was appointed as an Additional Director by the Board of Directors of the Company at their meeting pursuant to Section 161 of the Companies Act, 2013 and pursuant to Article of Association of Company and who holds office only up to the date of this Annual General Meeting, the Board proposed to appoint her as the director of the company.

By order of the Board
For Falcon Electrocom and Security Solutions private limited



Bharat Shreekishan Parihar
Director
DIN: - 06945020
Date:- 21/11/2021
Place: - Thane



FALCON ELECTROCOM & SECURITY SOLUTIONS PVT. LTD.

All E-Security Solutions Under One Roof

CORPORATE OFFICE : Unit No. 116 / 117 / 118, 1st Floor, 'Keshav', Vasudev Sky High, Kanakiya Road, Beverly Park, Mira Road (E), Thane - 401 107, Maharashtra, India. • Tel.: +91 90293 97020 • E-mail : mep@falconprojects.in
Website : www.falcongrouppindia.com • CIN No.: U74999MH2018PTC316504 • GSTIN : 27AADCF5499E1ZD

NOTES:

1. A member entitled to attend and vote at the Annual general Meeting(hereinafter known "the Meeting") is entitled to appoint a proxy to attend and vote on poll instead of himself / herself. The proxy need not be a member of the Company. A blank form of proxy is enclosed herewith and if intended to be used, it should be deposited duly filled-up at the registered office of the Company not less than forty-eight hours before the commencement of the Meeting.

A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the company carrying voting rights. A member holding more than ten percent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

2. The Register of Directors and their shareholding, maintained u/s 170 of the Companies Act, 2013 and Register of Contracts or Arrangements in which Directors are interested maintained u/s 189 of the Companies Act, 2013 and all other documents referred to in the notice and explanatory statement, will be available for inspection by the members of the Company at Registered office of the Company during business hours 10:00 A.M. to 06:00 P.M. (except Saturday and Sunday) up to the date of Annual General Meeting and will also be available during the Annual General Meeting.

3. During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged at any time during the business hours of the Company, provided that not less than three days of notice in writing is given to the Company.

4. Members/proxies attending the meeting are requested to bring their duly filled admission/ attendance slips sent along with the notice of annual general meeting at the meeting.

5. Corporate members intending to send their authorised representatives to attend the meeting are advised to send a duly certified copy of the Board Resolution authorizing their representative to attend and vote at the meeting.

6. Explanatory Statement as required under Section 102(1) of the Companies Act, 2013, relating to the Special Business to be transacted at the Meeting is annexed hereto.



BOARD REPORT

To the Members,
 Falcon Electrocom and Security Solutions private Limited

Your Directors have pleasure in submitting their 2nd Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2021.

FINANCIAL RESULTS / STATE OF COMPANY'S AFFAIRS:

The summarized standalone results of your Company are given in the table below:
 Amt. in Rupees

Particulars	Financial Year Ended	
	31/03/2021	31/03/2020
Revenue from operation	46,930	10,34,197
Total Income	46930	10,34,197
Profit/(loss) before Depreciation & Tax	(56,339)	28,686
Less: Depreciation	-	-
Less: Provision for Income Tax (including for earlier years)	-	-
Less: Provision for Deferred Tax	-	-
Net Profit/(Loss) After Tax	(56,339)	21,686

Operation review

During the year under review, the company has achieved total income of Rs. 46,930/- The Company has made net Loss after tax of Rs. **Rs. (56,339)/-** in the current year. There has been no change in the business of the Company during the financial year ended 31st March, 2021



DIVIDEND

No Dividend was declared for the current financial year considering the necessity of conservation of resources for the future growth and expansion of the Company.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

Your Company did not have any funds as contemplated under Section 125 of the Act lying unpaid or unclaimed for a period of seven years. Therefore there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate and the date of this report.

CORPORATE SOCIAL RESPONSIBILITY (CSR)

The Company does not fall under the prescribed class of companies' u/s 135(2) of the Companies Act, 2013 read with Rule 8 of the Companies (Corporate Social Responsibility) Rules, 2014. Hence CSR is not applicable to the Company.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

Pursuant to Section 134 (3)(g) of the Companies Act, 2013 particulars of loans, guarantees or investments Under Section 186 of the Companies Act, 2013 is enclosed as **ANNEXURE- I** to this report.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES:

There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES:

The Company does not have any Subsidiary, Joint venture or Associate Company.

CHANGE IN THE NATURE OF BUSINESS:

There is no change in the nature of business during the financial year under review.

DEPOSITS:

Your Company has neither accepted / renewed any deposits from public during the year nor has any outstanding Deposits in terms of Section 73 of the Companies Act, 2013. Further there were no Deposits which are not in compliance of the requirements of Chapter V of the Act.

SHARE CAPITAL:**PAID –UP SHARE CAPITAL:**

As on 31st March, 2021 the issued, subscribed and paid up share capital of your Company stood at Rs. 1,00, 000/- (Rs. One lakh only), comprising 10,000 (Ten Thousand) Equity shares of Rs. 10/- each.

INTERNAL FINANCIAL CONTROLS AND SYSTEMS:

The internal financial controls with reference to the Financial Statements are commensurate with the size and nature of business of the Company. Further Directors are personally overview the adequacy of internal controls.

NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW:

Type of Meeting	Total No. of meetings held during the year
Board Meeting	6
Audit Committee	Not Applicable
Nomination & Remuneration Committee	Not Applicable
Class Meeting	Not Applicable

DIRECTORS AND KEY MANAGERIAL PERSONNEL:

There has been no change in composition of Board of Directors during the financial period under review.

DIRECTORS RESPONSIBILITY STATEMENT:

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:—

(a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) The directors had prepared the annual accounts on a going concern basis; and

(e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

STATUTORY AUDITORS

M/s **JPMK & COMPANY**, Chartered Accountants, who are the statutory auditor appointed in first board meeting of the Company, hold office up to the conclusion of the 1st Annual General Meeting (AGM). Pursuant to the provisions of Section 139 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, And Company has proposed to Re-appoint M/s **JPMK & COMPANY**, as the statutory auditors of the company from the conclusion of the first AGM up to conclusion of the 6th AGM, subject to ratification of their appointment at every AGM.

A certificate from them has been received to the effect that their re-appointment, if made, would be within the prescribed limits.

EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS

There was no qualifications, reservations or adverse remarks made by the either by the Auditors during the financial year under review.



DETAILS OF FRAUD REPORTED BY AUDITORS:

There were no frauds which are reported to have been committed by employees or officers of the Company. The statutory auditors of the Company have vide their report of even date confirmed that no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

MATERIAL CHANGES AND COMMITMENTS:

There were no material changes and commitments affecting the financial position of the company between the end of the financial year and the date of the report.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

There was no Material order passed by the judicial or quasi Judicial Authority which affects the Going Concern Status of the Company during the year under review.

EXTRACT OF ANNUAL RETURN:

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is furnished in **ANNEXURE -II** and is attached to this Report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company. There was no foreign exchange inflow or Outflow during the year under review.

FOREIGN EXCHANGE EARNINGS AND OUTGO

Foreign Exchange Earning: NIL

Foreign Exchange Outgo: NIL



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ACKNOWLEDGEMENTS

Your Directors wish to place on record the supports, assistance and guideline provided by the financial institutions, banks, customers, suppliers and other business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors deeply appreciate the committed efforts put in by employees at all levels, whose continued commitment and dedication contributed greatly to achieving the goals set by your Company. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

For **Falcon Electrocom and Security Solutions private limited**




Bharat Shreekishan Parihar
Director
DIN:- 06945020




Sheetal Bharat Parihar
Additional Director
DIN: 07410285

Date:- 21/11/2021
Place :- Thane



ANNEXURE-II

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

As on the financial year ended on **March 31, 2021**

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies
(Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i)	CIN	U74999MH2018PTC316504
ii)	Registration Date	29/10/2018
iii)	Name of the Company	M/s Falcon Electrocom And Security Solutions private Limited
iv)	Category / Sub-Category of the Company	Company Limited by shares
v)	Address of the Registered office and contact details	Unit No. 17/18, 1st Floor Keshav Building, Vasudev Sky High Complex, Beverly Park, Mira Road East Thane 401107
vi)	Whether listed company	Yes-/No
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	Name: NA Address: NA

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

Sr. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Security systems service activities	80200	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

[No. of Companies for which information is being filled]: NIL

***There has been No holding, Subsidiary and Associates Company during the under review.*



VI. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding.

Category of Shareholder	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
Promoter's and promoter group									
Indian									
Individual/HUF	-	10,000	10,000	100	-	10,000	10,000	100	-
TOTAL	-	10,000	10,000	100	-	10,000	10,000	100	-

ii) Shareholding of Promoter-

Sr. No.	Shareholder's Name/ Promoter's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Bharat Parihar	6,000	60%	-	6,000	60	-	-
2	Anil Mewada	4,000	40%		4,000	40	-	-
	Total	10,000	100	-	10,000	100	-	-



iii) Change in Promoters' Shareholding (please specify, if there is no change)

***There have been no major changes in Promoter shareholding during the financial year under review.*

iv) Shareholding Pattern of top ten Shareholders:

(Other than Directors, Promoters and Holders of GDRs and ADRs):

***There have been no major changes in Promoter shareholding during the financial year under review.*

v) Shareholding of Directors and Key Managerial Personnel:

Sr. No	Name of the Shareholder	Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Bharat Parihar	6,000	60	6,000	60
2	Anil Mewada	4,000	40	4,000	40
	Total	10,000	100	10,000	100



V) INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	NIL	3,89,000	NIL	3,89,000
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	NIL	3,89,000	NIL	3,89,000
Change in Indebtedness during the financial year				
i) Addition	NIL	NIL	NIL	NIL
ii) Reduction	-	-	-	-
Net Change	NIL	NIL	NIL	NIL
Indebtedness at the end of the financial year				
i) Principal Amount	NIL	3,89,000	NIL	3,89,000
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	NIL	3,89,000	NIL	3,89,000



VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

There is Remuneration paid to the Director during the Financial Year

Sr. No.	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount
		Mr. Bharat Shreekishan Parihar	Mr. Anil Mewada	
		Director	Director	
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	NIL	NIL	NIL
	Total (A)	NIL	NIL	NIL
	Ceiling as per the Act	--	--	NA

B. Remuneration to other directors

**No remuneration has been paid to other director during the financial year under review.

C. Remuneration to Key Managerial Personnel Other Than MD / Manager / WTD

**No remuneration has been paid to key managerial Personal other than MD/ Manager/ WTD during the year.

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

**There were no Penalties / Punishment/ Compounding of Offences initiated against the company during the year under review.

For Falcon Electrocom And Security Solutions private Limited



Bharat Shreekishan Parihar
Director
Din:- 06945020
Date:- 21/12/2021
Place :- Thane



Sheetal Bharat Parihar
Additional Director
Din: 07410285



Independent Auditor's Report

To the Members of FALCON ELECTROCOM AND SECURITY SOLUTIONS PVT LTD

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of "FALCON ELECTROCOM AND SECURITY SOLUTIONS PVT LTD" ("the Company"), which comprise the Balance Sheet as at 31st March, 2021, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2021, its profit and cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The Company's Board of Directors is responsible for the other information. The other information comprises of Director Report along with annexures but does not include the financial statement and auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance, conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent



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with the financial statements or our knowledge obtained during the course of our audit or otherwise appear to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal financial control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, the said order is not applicable to the Company and hence the Annexure, giving a statement on the matters specified in paragraphs 3 and 4 of the Order, is not attached herewith.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - (c) The company does not have any branches. Hence, the provisions of section 143(3)(c) is not applicable.
 - (d) The Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - (e) In our opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - (f) In our opinion, there are no financial transactions or matters which have any adverse effect on the functioning of the company.
 - (g) On the basis of the written representations received from the directors as on 31st March, 2021, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021, from being appointed as a director in terms of Section 164(2) of the Act.
 - (h) There is no adverse remark relating to the maintenance of accounts and other matters connected therewith.
 - (i) The internal financial control reporting clause is not applicable to the company as the company meets the criteria for exemption given by the Serial No.5 of Notification No. GSR 583(E) dated 13th June, 2017.





(j) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:

- i. The Company does not have any pending litigations which would impact its financial position
 - ii. The Company does not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
3. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

Since this company is Private Company, the provisions of section 197 of the Act with respect to managerial remuneration are not applicable to the company.

For JPMK and Company
Chartered Accountants
Firm No. 124193W



Pankaj M. Jain

(CA Pankaj M Jain)

Partner

M. No. 155845

UDIN: 22155845AAAAA06659

Place: Mumbai
Date: 21/11/2021

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FALCON ELECTROCOM AND SECURITY SOLUTIONS PVT LTD
BALANCE SHEET AS AT 31ST MARCH, 2021

(Amount in Rs.)

PARTICULARS	NOTE NO.	AS AT 31/03/2021	AS AT 31/03/2020
ASSETS			
I) Non-current Assets			
a) Deferred Tax Assets (net)		-	-
II) Current Assets			
a) Sundry Debtors	3	4,201,680	4,154,750
b) Cash & Cash Equivalents	4	118,907	126,176
c) Inventory	5	982,555	982,555
d) Other Current Assets	6	234,097	234,097
		5,537,239	5,497,578
TOTAL		5,537,239	5,497,578
EQUITY AND LIABILITIES			
I) Shareholder's Fund			
a) Share Capital	7	100,000	100,000
b) Reserve and Surplus	8	(60,955)	(4,616)
		39,045	95,384
III) Current Liabilities			
a) Short Term Borrowings	9	389,000	389,000
b) Trade Payables	10	5,035,000	4,939,000
c) Short Term Provisions	11	7,000	7,000
c) Other Current Liabilities	12	67,195	67,195
		5,498,195	5,402,195
TOTAL		5,537,240	5,497,578
Corporate information	1		
Significant accounting policies	2		

See accompanying notes forming part of the financial statements

In Term of Our Report attached


JPMK AND COMPANY
Chartered Accountant
FRN : 124193W


Pankaj M Jain
Partner
M No. 155845
UDIN : 22155845AAAAA06659
Mumbai
Date : 21/11/2021

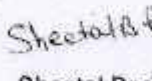


For and on behalf of the Board
FALCON ELECTROCOM AND SECURITY SOLUTIONS PVT LTD




Bharat Parihar
(DIN:06945020)
Director




Sheetal Parihar
(DIN- 07410285)
Director

FALCON ELECTROCOM AND SECURITY SOLUTIONS PVT LTD
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021

PARTICULARS	NOTE NOS.	PERIOD ENDED 31/03/2021	PERIOD ENDED 31/03/2020
INCOME			
Revenue from Operation	13	46,930	1,034,197
TOTAL		46,930	1,034,197
EXPENDITURES			
Cost of Goods sold	14	-	515,261
Employee Benefits Expenses	15	96,000	82,085
Other Expenditure	16	7,269	408,165
TOTAL		103,269	1,005,511
Profit (Loss) before taxation the year		(56,339)	28,686
Tax Expenses			
Current Tax		-	-
Deferred Tax		-	-
Profit/(loss) for the year		(56,339)	28,686
Earning per equity share			
Basic & Diluted	20	(5.63)	2.87

The accompanying significant accounting policies and notes to accounts are an integral part of financial statement.

As per our report of event dated annexed
JPMK AND COMPANY
 Chartered Accountant
 FRN : 124193W

Pankaj M. Jain
Pankaj M Jain
 Partner
 M No. 155845
 UDIN : 22155845AAAAAO6659
 Mumbai
 Date : 21/11/2021

For and on behalf of the Board
FALCON ELECTROCOM AND SECURITY SOLUTIONS PVT LTD

Bharat Parihar
Bharat Parihar
 (DIN:06945020)
 Director

Sheetal B. Parihar
Sheetal Parihar
 (DIN- 07410285)
 Director

FALCON ELECTROCOM AND SECURITY SOLUTIONS PVT LTD
NOTES ON FINANCIAL STATEMENT
FOR THE YEAR ENDED 31ST MARCH 2021

PARTICULARS	31/03/2021	31/03/2020
	NOTE NO: 7- SHARE CAPITAL	
<u>Authorised Capital</u> 50,000 Equity Share of Rs.10/- each	500,000	500,000
<u>Issued, Subscribed and paid up.</u> 10,000 Equity Shares of Rs. 10/- each fully paid.	100,000	100,000
TOTAL	100,000	100,000

The Details of Shareholders holding more than 5% shares

Name of shareholders	31/03/2021	31/03/2020
	No. of shares	% held
Bharat Parihar	6,000	60%
Anil Mewada	4,000	40%

As per records of the company, including its register of shareholders / members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.

The reconciliation of the number of shares outstanding is set out below:

Particulars	31/03/2021	31/03/2020
Equity Shares at the beginning of the year		-
Add: - Shares Issued during the year	10,000	10,000
Less: - Shares bought back during the year		-
Shares outstanding at the end of the year	10,000	10,000



FALCON ELECTROCOM AND SECURITY SOLUTIONS PVT LTD
NOTES ON FINANCIAL STATEMENT
FOR THE YEAR ENDED 31ST MARCH 2021

PARTICULARS		
	31/03/2021	31/03/2020
NOTE NO: 8 - RESERVE AND SURPLUS		
<u>Profit & Loss Account</u>		
As per Last Balance Sheet	(4,516)	(26,302)
Add: - Profit (Loss) During the year	(56,339)	21,688
Less: - Appropriations	-	-
TOTAL	(60,955)	(4,616)
NOTE NO: 9 - SHORT TERM BORROWINGS		
Bharat Parihar		
Sheetal Parihar	389,000	389,000
TOTAL	389,000	389,000
NOTE NO: 10 - TRADE PAYABLES		
Falcon Technoprojects India Pvt Ltd	772,998	772,998
Accord Communications Ltd	3,776	3,776
ETHIC INFOTECH	15,877	15,877
Retention Payable	6,151	6,151
Tarish Wifi Technologies	709	709
Jupiter Cables		
Mahadev Computers	79,489	79,489
Moan Art Printers		
Publicis	4,060,000	4,060,000
Salary Payable	96,000	
TOTAL	5,036,000	4,939,000
NOTE NO: 11 - SHORT TERM PROVISIONS		
Provision for IT FY 19-20	7,000	7,000
TOTAL	7,000	7,000
NOTE NO: 12 - OTHER CURRENT LIABILITIES		
TDS	13,438	13,438
JP Infra Mumbai Pvt Ltd	415	415
JP Infra Realty Mumbai Pvt Ltd	1,977	1,977
JP Infra Ventures LLP	5,350	5,350
Hub town	39,015	39,015
Audit Fees Payable	7,000	7,000
TOTAL	67,195	67,195



NOTE NO: 3- SUNDRY DEBTORS		
Mega Link	4,119,325	4,119,325
Hub Town	35,425	35,425
Romil jewellery		
Sixth sense		
Jp Infra	46930	
TOTAL	4,201,680	4,154,750
NOTE NO: 4 - CASH & CASH EQUIVALENT		
Balance With Bank	304	304
Cash in hand	118,602	125,871
TOTAL	118,907	126,176
NOTE NO: 5- Inventory		
Closing Stock	982,555	982,555
TOTAL	982,555	982,555
NOTE NO: 6 - OTHER CURRENT ASSETS		
Incorporation Expenses	20,480	20,480
Falcon Outsourcing Solutions LLP	139,000	139,000
Input CGST	22,473	22,473
Input SGST	13,500	13,500
TDS Receivable	38,644	38,644
GST Input		
TOTAL	234,097	234,097



FALCON ELECTROCOM AND SECURITY SOLUTIONS PVT LTD
NOTES ON FINANCIAL STATEMENT
FOR THE YEAR ENDED 31ST MARCH 2021

PARTICULARS	PERIOD ENDED 31/03/2021	PERIOD ENDED 31/03/2020
NOTE NO: 13 - REVENUE FROM OPERATION		
Sales of Services	46,930.00	1,034,197
TOTAL	46,930	1,034,197
NOTE NO: 14 - Cost of Goods sold		
Purchase of Services	-	1,497,816
Less: Closing Stock	-	982,555
TOTAL	-	515,261
NOTE NO: 15 - EMPLOYEE BENEFIT EXPENSES		
Salary Paid	96,000	72,325
Staff Welfare	-	9,760
TOTAL	96,000	82,085
NOTE NO: 16 - OTHER EXPENSES		
Business Promotion	-	11,345
Commission & Brokerage	-	22,500
Director Remuneration	-	243,000
Office Expenses	2,269	55,404
Postage and Course	-	1,341
Preliminary Exp W/f	-	5,120
Repairs and Maintenance	-	8,360
Telephone Expenses	-	3,452
Transporation Chrg	-	6,350
Audit Fees	5,000	3,500
Late fee GST	-	3,960
Conveyance Exenses and fuel charges	-	28,490
Bank Charges	-	15,342
TOTAL	7,269	408,165

