

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS



This is an abridged prospectus containing salient features of the Prospectus dated June 12, 2024 filed with the Registrar of Companies, Mumbai, Maharashtra (the "Prospectus"). You are encouraged to read greater details available in the Prospectus, which is available on the website of the Stock Exchange (<https://www.nseindia.com/companies-listing/corporate-filings-offer-documents#sme-offer>), the Company (<https://www.falcongrouppindia.com/#>) and the Lead Manager (<https://kunvarji.com/merchant-banking/>). Unless otherwise specified all capitalized terms used herein and not specifically defined bear the same meaning as ascribed to them in the Prospectus.

THIS ABRIDGED PROSPECTUS CONSISTS OF 10 PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.



FALCON TECHNOPROJECTS INDIA LIMITED

(Formerly known as Falcon Technoprojects India Private Limited)

Corporate Identification Number: U74900MH2014PLC257888 | Date of Incorporation: September 9, 2014

Registered Office	Corporate Office	Contact Person	Email and Telephone	Website
Unit No. 17/18, 1 st Floor, Keshav Building, Vasudev Sky High Complex, Beverly Park, Mira Road East, Maharashtra -401107	-	Ms. Dipti Sharma (Company Secretary & Compliance officer)	Email-id: cs@falcontechprojects.com Telephone:+91 22 3512 9249	www.falcongrouppindia.com

OUR PROMOTERS: BHARAT SHREEKISHAN PARIHAR & SHEETAL BHARAT PARIHAR

Details of Issue to Public							
Type of Issue	Fresh Issue Size	OFS Size	Total Issue Size	Issue Under	Share Reservation		
					Market Maker	NII	RII
Fresh Issue	14,88,000 Equity Shares aggregating up to ₹ 1,368.96 Lakhs	Nil	14,88,000 Equity Shares aggregating up to ₹ 1,368.96 Lakhs	This Issue is being made in terms of Regulation 229(1) of Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended from time to time.	5% of Issue Size	50.00% of Net Issue	50.00% of Net Issue

These equity shares are proposed to be listed on NSE Emerge (i.e. SME platform of NSE).

OFS: Offer for Sale

Details of OFS by Promoter(s)/ Promoter Group/ Other Selling Shareholders (up to a maximum of 10 selling shareholders)			
Name	Type	No of Shares offered/ Amount in ₹	Weighted Average Cost of Acquisition Per Equity Share (₹)
NOT APPLICABLE AS THE ENTIRE ISSUE CONSTITUTES FRESH ISSUE OF EQUITY SHARES			

PRICE, MINIMUM BID LOT SIZE & INDICATIVE TIMELINES	
Price	₹ 92/- Per Equity Share of Face value of ₹ 10/- each
Minimum bid lot size	1,200 Equity Shares
Issue Opens On	June 19, 2024
Issue Closes On	June 21, 2024
Finalisation of Basis of Allotment with the Designated Stock Exchange	On or about June 24, 2024
Initiation of Allotment / Refunds / Unblocking of Funds from ASBA Account or UPI ID linked bank account	On or about June 25, 2024
Credit of Equity Shares to Demat accounts of Allottees	On or about June 25, 2024
Commencement of trading of Equity Shares	On or about June 26, 2024
DETAILS OF OFFER FOR SALE, SELLING SHAREHOLDERS AND THEIR AVERAGE COST OF ACQUISITION – NOT APPLICABLE AS THE ENTIRE ISSUE CONSTITUTES FRESH ISSUE OF EQUITY SHARES	

Details of WACA of all shares transacted over the trailing eighteen months from the date of Prospectus		
Period	Weighted Average Cost of Acquisition	IPO Price times WACA price
WACA of Primary Issuance	₹ 92/-	1.00
WACA of Secondary Transactions	N.A.	NIL

*For details of 'Basis for Issue Price', please refer to page 83 of the Prospectus

RISKS IN RELATION TO THE FIRST ISSUE

The face value of the Equity Shares is ₹ 10/- each. The Issue Price determined by our Company in consultation with the LM on the basis of the assessment of market demand for our Equity Shares as disclosed in 'Basis for Issue Price' on page 83 of the Prospectus should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Prospectus. Specific attention of the investors is invited to 'Risk Factors' on page 30 of the Prospectus.

PROCEDURE


You may obtain a physical copy of the Application form and the Prospectus from Emerge Platform of National Stock Exchange of India Limited ("NSE Emerge"), syndicate members, Registrar to the Issue, Share Transfer Agents, Depository Participants, Stock Brokers, Underwriters, Banker's to the Issue, Investors' Associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this Issue, you may request for a copy of the Prospectus and/or the General Information Document (GID) from the LM or download it from the website of the Stock Exchange i.e. www.nseindia.com and the LM i.e. <https://kunvarji.com/merchant-banking/>.

PRICE INFORMATION OF LM

Sr. No.	Issue Name	Name of the Merchant Banker	+/- % change in closing price, [+/- % change in closing benchmark]		
			30 th calendar days from listing	90 th calendar day from listing	180 th calendar day from listing
NOT APPLICABLE					

Name of Lead Manager (LM) & Contact details	 <p>Kunvarji Finstock Private Limited RO Address: Block B, First Floor, Siddhi Vinayak Towers, Off S. G. Highway Road, Mouje Makarba, Ahmedabad, Gujarat - 380051 SEBI Registration Number: INM000012564 CIN: U65910GJ1986PTC008979 Contact Person: Mr. Jiten Patel / Mr. Parth Pankhaniya Telephone: 022 – 69850000 / 079- 66669000 Email ID: mb.compliances@kunvarji.com Website: www.kunvarji.com/merchant-banking/ Investor Grievance ID: mb.investorgrievances@kunvarji.com</p>
Name of Syndicate Members	Not Applicable

Details of the Market Maker(s)	<p>Market Maker 1 Nikunj Stock Brokers Limited RO Address: A-92, Gf, Left Portion, Kamla Nagar, North Delhi, Delhi - 110007 Tel: 011-47030017-18/ +91 9999492292 Email: complianceofficer@nikunjonline.com Contact Person: Mr. Anupam Suman SEBI Registration Number: INZ000169335 Market Maker Registration Number: NSE/MEM/278/06913</p> <p>Market Maker 2 Asnani Stock Broker Private Limited Address: 103, Sindhi Colony, Pratapnagar, Chittorgarh, Rajasthan – 400 051, India Tel No.: +91 9828100345 E-mail: kamal@asnanionline.com Contact Person: Mr. Kamal Asnani SEBI Registration Number: INZ000190431 Market Maker Registration Number: NSE/MEM/2962/90087</p>
Name of Registrar to the Issue and contact details (telephone and email id)	 <p>KFin Technologies Limited Selenium Tower-B, Plot 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad – 500 032, Telangana Tel No.: +91 40 6716 2222 Email Id: ftil.ipo@kfintech.com Investor Grievance Email Id: einward.ris@kfintech.com Contact Person: M Murali Krishna Website: www.kfintech.com SEBI Registration No.: INR000000221</p>
Name of Statutory Auditor	<p>M/s JPMK & Co., Chartered Accountants Address: 704, Abhishree Avenue, Opp. Hanuman Temple, Nr. Nehru Nagar Circle, SM Road, Ambawadi, Ahmedabad- 380015 Tel. No.:- +91 9870980078 Email: pmj@vageriya.com Contact Person: CA Pankaj M Jain Firm Registration No.: 124193W Peer Review No.: 015399</p>
Name of Credit Rating Agency and the rating or grading obtained, if any	Not Applicable
Name of Debenture trustee, if any	Not Applicable
Self-Certified Syndicate Banks	The list of banks is available on https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35 https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40 which is updated from time to time
Non-Syndicate Registered Brokers	The list of Registered Brokers is available on https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes which is updated from time to time
Details regarding website address(es)/ link(s) from which the investor can obtain list of registrar to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes

OUR PROMOTERS			
Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualification
1.	Mr. Bharat Shreekishan Parihar	Individual	Experience: Mr. Bharat Shreekishan Parihar is a Promoter & Managing Director of our Company. He has an experience of more than 16 years in the MEP sector. He has a wide role which involves Tender and Purchase negotiations, coordination and deployment of resources, organizing the tasks at various levels, Operations management, leading and monitoring the team with high motivation, finance and cash flow management. Educational Qualification: Electrical Engineering
2.	Mrs. Sheetal Bharat Parihar	Individual	Experience: Mrs. Sheetal Bharat Parihar is a Promoter & Non-Executive Director of our Company. She has been overlooking the recruitment process, employee retention and administration of our Company and has 9 years of Experience. She has been instrumental in mentoring and guiding the Company for the overall business development. She overviews the tendering process of our Company which includes bidding for acquisition of projects. She also guides the team for other marketing activities for our Company. Educational Qualification: Bachelor of Commerce (B.Com)

OUR PROMOTERS

Company Overview: Our Company was originally incorporated on September 09, 2014, as a private limited Company under the name and style of 'Falcon Technoprojects India Private Limited' under the provisions of Companies Act, 2013 with the Registrar of Companies, Mumbai, Maharashtra. Pursuant to shareholders' resolution passed at Extra Ordinary General Meeting held on May 29, 2023, our Company was converted into a Public Limited Company and the name of the Company was changed to 'Falcon Technoprojects India Limited' and a fresh Certificate of Incorporation dated June 30, 2023 was issued by Registrar of Companies, Mumbai, Maharashtra.

Our Company is engaged in the business of providing Mechanical, Electrical and Plumbing ("MEP") services to PAN India customers.

Service Offering: Mechanical, Electrical and Plumbing ("MEP") services to PAN India customers.

Revenue segmentation by service offering: Our business operates on an integrated model where revenue streams are often interconnected across various verticals. Attempting to segregate revenues on a vertical basis may not accurately reflect the synergies and interdependencies inherent in our operations.

Geographies Served: PAN India

Revenue segmentation by geographies: 100%


Key Performance Indicators: The financial performance of the company for the last three years and stub period as per restated financial Statements are as follows:

Particulars (Restated)	For the period ended January 31, 2024	As at March 31,		
		2023	2022	2021
Revenue from operations (₹ in Lakhs)	1,033.81	1,653.50	2,286.19	943.14
EBITDA (₹ in Lakhs)	192.50	238.70	216.24	101.90
EBITDA Margin (%)	18.62%	14.44%	9.46%	10.80%
Restated Profit After Tax for the Year (₹ in Lakhs)	86.98	103.92	102.76	29.60
PAT Margin (%)	8.39%	6.27%	4.49%	3.13%
Net Worth (₹ in Lakhs)	898.75	334.47	230.56	127.79
Capital Employed (₹ in Lakhs)	1,679.79	1,566.50	1,193.37	857.55
RoE (%)	9.68%	31.07%	44.57%	23.16%
RoCE (%)	11.54%	15.24%	18.03%	11.42%

Client Profile or Industries Served: Mechanical, Electrical and Plumbing ("MEP") services to PAN India customers which are operating in various sectors including Petroleum Refineries, Residential Townships, Atomic Energy, Civil Construction, etc.

Revenue segmentation in terms of top 5/10 clients: Our top five customers for the period ended on January 31, 2024 accounted for 67.43% and for the financial year ended March 31, 2023, March 31, 2022 & March 31, 2021 accounted for 64.15%, 46.82% and 52.29% of our revenue from operations for the respective year.

Intellectual Property, if any:

Trademark	Registration / Application No.	Class of Registration	Trademark Type	Date of Issue/ Application	Status
Registration of Trademark 	6132518	37	Device Mark	02/10/2023	Awaiting Reply to Examination Report

Market Share: Not ascertainable

Manufacturing plant, if any: N.A.

Employee Strength: As on January 31, 2024, we have total 24 employees.

BOARD OF DIRECTORS				
Sr. No.	Name	Designation (Independent / Whole time / Executive / Nominee)	Experience & Educational Qualification	Other Directorships
1.	Mr. Bharat Shreekishan Parihar	Managing Director	Experience: Mr. Bharat Shreekishan Parihar is a Promoter & Managing Director of our Company. He has an experience of more than 16 years in the MEP sector. He has a wide role which involves Tender and Purchase negotiations, coordination and deployment of resources, organizing the tasks at various levels, Operations management, leading and monitoring the team with high motivation, finance and cash flow management. Educational Qualification: Electrical Engineering	<ul style="list-style-type: none"> • Falcon Designbuild India Private Limited • Falcon Electrocom And Security Solutions Private Limited • Falcon Group Private Limited • Falcon Outsourcing Solutions LLP • Fcon MEP Consultants LLP • Realty Engineering Construction & Management LLP • Pardhan Powertech India LLP
2.	Mrs. Sheetal Bharat Parihar	Non-Executive Director & Chairperson	Experience: Mrs. Sheetal Bharat Parihar is a Promoter & Non-Executive Director of our Company. She has been overlooking the recruitment process, employee retention and administration of our Company and has 9 years of Experience. She has been instrumental in mentoring and guiding the Company for the overall business development. She overviews the tendering process of our Company which includes bidding for acquisition of projects. She also guides the team for other marketing activities for our Company. Educational Qualification: Bachelor of Commerce (B.Com)	<ul style="list-style-type: none"> • Falcon Designbuild India Private Limited • Falcon Electrocom And Security Solutions Private Limited • Falcon Group Private Limited • Falcon Outsourcing Solutions LLP
3.	Mrs. Priyanka K Gola	Independent Director	Experience: Mrs. Priyanka K Gola is an Independent Director of our Company. She is also the founder of Corporate Law firm, NP & Associates, Corporate Law Consultants, Rajkot. She has more than 8 years of work experience in diversified areas including Corporate Laws, Corporate Governance, Tax, IT's amongst other services across various industries. Education Qualification: Company Secretary, Bachelor degree in Law (LLB), Bachelor of Commerce (B.Com)	<ul style="list-style-type: none"> • Chartered Logistics Limited • City Crops Agro Limited • Mercury Trade Links Limited • Prabha Energy Private Limited • Deep Energy Resources Limited • Jyoti Resins and Adhesives Limited

BOARD OF DIRECTORS				
Sr. No.	Name	Designation (Independent / Whole time / Executive / Nominee)	Experience & Educational Qualification	Other Directorships
4.	Mr. Sumitkumar Hareshbhai Patel	Independent Director	Experience: Mr. Sumitkumar Hareshbhai Patel is an Independent Director of our Company. He has experience of more than 2 years in Secretarial Activities. He is affiliated with knowledge of Secretarial compliance and well versed with various Acts, Regulations prevailing to regulate the listed entities, Institutions, etc. Education Qualification: Company Secretary & Bachelor of Commerce (B.Com)	• Fonebox Retail Limited
5.	Mr. Swapnil Sandeep Navale	Non-Executive Director	Experience: Mr. Swapnil Sandeep Navale is a Non-Executive Director in our Company. He has a working experience of more than 8 years in real estate related activities and as an MEP contractor. Education Qualification: Bachelor of Commerce (B.Com)	• Realty Engineering Construction & Management LLP

OBJECT OF THE ISSUE

Our Company proposes to utilize the funds which are being raised through this Issue (“**Net Proceeds**”) towards the following objects:

- a) Working Capital Requirements of our Company; and
- b) General Corporate Purposes

(Collectively referred to as “**Objects**”)

Issue Proceeds & Net Proceeds

The details of the proceeds of the Issue are set out in the following table:

Particulars	Amount (₹ in lakhs)
Gross Proceeds of the Issue	1,368.96
Less: Estimated Issue related expenses	61.58
Net Proceeds of the Issue	1,307.38

Utilization of Net Proceeds

Particulars	Total Estimated Cost (₹ in lakhs)	Amount proposed to be financed from Net Issue Proceeds (₹ in lakhs)
Working Capital Requirements of our Company	1,026.72	1,026.72
General Corporate Purposes*	280.66	280.66
	1,307.38	1,307.38

*The amount utilized for general corporate purposes shall not exceed 25% of the Gross Proceeds of the Fresh Issue.

Details of means of finance: The fund requirements for all the Objects of the Issue are proposed to be entirely funded from the Net Proceeds, Internal Accruals and borrowings from Banks and Financial Institutions. Accordingly, we confirm that there is no requirement for us to make firm arrangements of finance under Regulation 230(1)(e) of the SEBI ICDR Regulations 2018 and Clause 9(C) of Part A of Schedule VI of the SEBI ICDR Regulations 2018 through verifiable means towards at least 75% of the stated means of finance, excluding the amounts to be raised through the Issue or through existing identifiable internal accruals.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years. - Not Applicable

Name of monitoring agency, if any: - Not Applicable

Terms of Issuance of Convertible Security, if any: - Not Applicable

Shareholding Pattern:

Sr. No.	Particulars	Pre Issue number of shares	% Holding of Pre issue
1.	Promoter and Promoter Group	32,57,597	84.20%
2.	Public	6,11,196	15.80%
	Total	38,68,793	100.00%

Number/amount of equity shares proposed to be sold by selling shareholders, if any: Not Applicable

RESTATED FINANCIALS STATEMENT

(Amt. in ₹ Lakhs)

Particulars	January 30, 2024	As at March 31,		
		March 31, 2023	March 31, 2022	March 31, 2021
Total income from operations (Net)	1,033.81	1,653.50	2,286.19	943.14
Net Profit/(Loss) before tax and extraordinary items	125.16	139.55	138.77	41.19
Net Profit / (Loss) after tax and extraordinary items	86.98	103.92	102.76	29.60
Equity Share Capital	386.88	50.00	50.00	50.00
Reserves and Surplus	511.87	284.47	180.56	77.79
Net worth	898.75	334.47	230.56	127.79
Basic & Diluted earnings per share (Rs.)	2.44	3.10	3.07	0.88
Return on net worth (%)	9.68%	31.07%	44.57%	23.16%
Net asset value per share (Rs.)	23.23	66.89	46.11	25.56

INTERNAL RISK FACTOR

The below mentioned risks are top 5 risk factors as per the Prospectus.

1. We derive significant portion of our revenue from limited number of customers, the loss of one or more such customers, the deterioration of their financial position or prospects, or a reduction in their demand for our services could adversely affect our business, financial position and future prospects of our Company.
2. Our Registered Office from where we operate is not owned by us.
3. We operate in a competitive environment and may not be able to effectively compete with similar companies, which could have a material adverse effect on our business, results of operations and financial condition.
4. Pricing pressure from our customers may adversely affect our gross margin, profitability and ability to increase our prices, which may in turn have a material adverse effect on our results of operations and financial condition.
5. Our Promoter Mr. Bharat Shreekishan Parihar plays a key role in our functioning and we heavily rely on his knowledge and experience in operating our business and therefore, it is critical for our business that our promoter remain associated with us.

For further details on '**Risk Factors**' please refer page 30 of the Prospectus.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

1. Total number of outstanding litigations against the Company and the amount involved

Particulars	By / Against	Proceedings					Actions by Regulatory Authority	Amount Involved (₹in Lakhs)*
		Civil	Criminal	Indirect Tax				
				TDS	GST Intimation	GST Audit Demand		
Company	By	-	-	-	-	-	-	-
	Against	-	3	15	25	3	-	60.37
Promoters	By	-	-	-	-	-	-	-
	Against	-	3	-	-	-	-	12.06
Directors other than Promoters	By	-	-	-	-	-	-	-
	Against	-	1	-	-	-	-	1.74

*To the extent quantifiable.

2. Brief details of top 5 material outstanding litigations against Falcon Technoprojects India Limited and the amount involved -
 - i. Our Company is respondent party to ongoing criminal proceeding bearing CNR No. MHMM200037452022 in the court of the Additional Metropolitan Magistrate, Ballard Pier, Mumbai filed by Draeger Safety India Private Limited (petitioner) under Section 138 r/w 141 of the Negotiable Instruments Act 1881. The next hearing is scheduled on July 04, 2024. Amount involved INR 6.25 Lakhs
 - ii. Our Company is respondent party to a criminal proceeding bearing CNR No. MHMM170179402023 in the court of the Additional Metropolitan Magistrate, Borivali, Mumbai filed by Ashish Steel through its partner Ashish Turakhia (petitioner) under Section 138 of the Negotiable Instruments Act 1881. As on date, the case stage is NOT HEARD CASES and the hearing

date is September 10, 2024. Amount involved INR 1.74 Lakhs (Note: As on date our Company has duly paid the outstanding sum of INR 1.74 Lakhs and the applicant i.e Ashish Steel Through Its Partner Ashish Turakhia has provided a formal assurance vide letter dated June 10, 2024 to retract the application previously submitted to the Additional Metropolitan Magistrate in Borivali, Mumbai. We anticipate no further legal proceedings in this regard against the Company)

- iii. Our Company is respondent party to a criminal proceeding bearing CNR No. MHMM130006262024 in the court of the Additional Chief Metropolitan Magistrate, Kurla, Mumbai filed by New Age Fire Protection Industries Private Limited through Venkatesh Venkatachalam (petitioner) under Section 138 of the Negotiable Instruments Act 1881. As on date, the case stage is under VERIFICATION and the hearing date is July 22, 2024. Amount involved INR 4.07 Lakhs.
- iv. Litigation involving Tax Liabilities:

Nature of Proceedings	Number of Cases	Amount Involved (₹ in Lakhs)*
Direct Tax – Income Tax	-	-
Direct Tax – TDS	15*	5.68
Indirect Tax – GST- Intimation	25**	-
Indirect Tax – GST- GST Audit Demand	3^	42.63/-
Total	43	48.31/-

***Direct Tax – TDS:** As per the process of TDS Central Processing Centre after filling of E-TDS return some default was generated during the processing of ETDS return of particular period from FY 2017-2018 to FY 2022-2023. The said defaults are due to wrong PAN which has resulted into higher TDS @20% and on the said higher amount interest has also been calculated. Further in some cases system has calculated higher TDS rate also. Our Company is in process of revising E-TDS return where in the said demand would be reduced.

****Indirect Tax – GST- Intimation:** After implementation of GST from July 2017, GST department send intimation to our Company of various period for filling of GST return monthly as well as annually. Which just informative not having any type of demand.

^**Indirect Tax – GST- GST Audit Demand:** GST Audit was conducted for the period commencing from July 2017 to March 2020 and during the said audit proceedings certain observation were raised by the concern GST audit officer. Our Company verified from the GST online portal that the said auditing officer has issued Show Cause Notice (SCN) dated August 23, 2023 having total demand of INR 42.63 Lakhs.

3. Regulatory action, if any – disciplinary action taken by SEBI or Stock Exchanges against the Promoters in last 5 financial years including outstanding action, if any - Nil
4. Brief details of outstanding criminal proceedings against the promoter – Followings are the outstanding criminal proceeding(s) against our promoters:
- i. Our promoters are respondent party to ongoing criminal proceeding bearing CNR No. MHMM200037452022 in the court of the Additional Metropolitan Magistrate, Ballard Pier, Mumbai filed by Draeger Safety India Private Limited (petitioner) against our Company under Section 138 r/w 141 of the Negotiable Instruments Act 1881. The next hearing is scheduled on July 04, 2024. Amount involved INR 6.25 Lakhs
- ii. Our promoters are respondent party to a criminal proceeding bearing CNR No. MHMM170179402023 in the court of the Additional Metropolitan Magistrate, Borivali, Mumbai filed by Ashish Steel through its partner Ashish Turakhia (petitioner) against our Company under Section 138 of the Negotiable Instruments Act 1881. As on date, the case stage is NOT HEARD CASES and the hearing date is September 10, 2024. Amount involved INR 1.74 Lakhs (Note: As on date our Company has duly paid the outstanding sum of INR 1.74 Lakhs and the applicant i.e Ashish Steel Through Its Partner Ashish Turakhia has provided a formal assurance vide letter dated June 10, 2024 to retract the application previously submitted to the Additional Metropolitan Magistrate in Borivali, Mumbai. We anticipate no further legal proceedings in this regard against the Company)
- iii. Our promoters are respondent party to a criminal proceeding bearing CNR No. MHMM130006262024 in the court of the Additional Chief Metropolitan Magistrate, Kurla, Mumbai filed by New Age Fire Protection Industries Private Limited through Venkatesh Venkatachalam (petitioner) against our Company under Section 138 of the Negotiable Instruments Act 1881. As on date, the case stage is under VERIFICATION and the hearing date is July 22, 2024. Amount involved INR 4.07 Lakhs.

For further details on the outstanding litigation proceedings, see ‘Outstanding Litigation and Material Development’ on page 184 of this Prospectus.

ANY OTHER IMPORTANT INFORMATION AS PER LM / ISSUER COMPANY – NIL

DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act, 1956, the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be have been complied with and no statement made in the Prospectus is contrary to the provisions of the Companies Act, 1956, the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulation issued there under, as the case may be. We further certify that all statements in the Prospectus are true and correct.